

**Pension Fund Committee**

Meeting to be held on Friday, 1 December 2023

Electoral Division affected:  
None;

**Pension related training for members of the Committee.**

Contact for further information:

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**Brief Summary**

An update on pension related training involving members of the Committee since the last meeting.

**Recommendation**

The Committee is asked to consider the report and any feedback from individual members in relation to training they have received.

**Detail**

The Training Plan sets out the approach to supporting the learning/development needs of individuals with responsibility for the strategic direction, governance, and oversight of the Fund through their membership of the Pension Fund Committee. Since the last meeting members of the Committee have participated in the following pension related conference/events.

**25<sup>th</sup> September 2023 – Briefing on the Lancashire County Pension Fund and Local Pensions Partnership for new members of the Committee.** Attended by County Councillor G Mirfin and County Councillor E Pope (as a presenter).

**3<sup>rd</sup> October 2023 Internal Workshop on Responsible Investment and Task Force on Climate-Related Financial Disclosures.**

Participants - County Councillors M Clifford, F De Molfetta, C Edwards, G Mirfin, E Pope, M Salter, and R Woollam and Co-opted members Councillor D Borrow, and Mr P Crewe.



## **17<sup>th</sup>-19<sup>th</sup> October 2023 PLSA Annual Conference.**

Attended by County Councillor E Pope.

## **8<sup>th</sup> November 2023 Internal Workshop – Local Pensions Partnership Technical Update.**

Participants - County Councillors J Burrows M Clifford, F De Molfetta, J Mein, G Mirfin, E Pope, M Salter, A Schofield and Co-opted members Councillor Mr P Crewe and Ms S Roylance.

### **Consultations**

N/A

### **Implications:**

This item has the following implications, as indicated:

#### **Risk management**

Without the required knowledge and skills, those charged with governance and decision making may be ill-equipped to make informed decisions regarding the direction and operation of the Pension Fund.

The Training Plan seeks to apply best practice and to ensure compliance with guidance from CIPFA and the Pensions Regulator. Failing to implement an adequate Training Plan and regularly review the effectiveness of training arrangements would place the County Council (as Administering Authority) at risk of non-compliance with the Pensions Regulator's Code of Practice No. 14 (Governance and administration of public service pension schemes) and the legislative requirements that this code interprets.

#### **Financial**

Decisions made by the Pension Fund Committee have direct financial implications for the Fund. The Fund's Training Plan forms part of its governance and risk management arrangements which seek to ensure that the members of the Pension Fund Committee are well-informed, confident, and knowledgeable participants who work effectively and consistently in the best interests of the Fund and its stakeholders.

The cost of attendance, together with associated travel and subsistence costs, were met by the Lancashire County Pension Fund.



**Local Government (Access to Information) Act 1985**  
**List of Background Papers**

Paper	Date	Contact/Tel
Approvals for attendance at external Conferences and Events by the Head of Fund under the Scheme of Delegation to Heads of Service.	25 <sup>th</sup> August 2023	Mike Neville (01772) 533431

Attendance sheet for internal pension related workshop.	25 <sup>th</sup> September 2023 3 <sup>rd</sup> October 2023 8 <sup>th</sup> November 2023	Mike Neville (01772) 533431
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Reason for inclusion in Part II, if appropriate.  
N/A

